

POS INCORPORATION

Introduction

Members of the Society have been informed by letter; with an accompanying Question and Answer sheet that it is proposed today to formally agree that the existing Society should become a company limited by guarantee and that as a consequence POSe will become a company limited by share with POS holding a controlling share.

The information distributed at the time explained why this was a prudent step to take, but primarily the need to take this step is to establish appropriate protection for individual members of the Society for any action of the Society as a whole which might lead to litigation.

It has been argued that the Society has existed for over 10 years without this protection, but the decision to move to corporate membership (with nominated members) has accentuated the potential problem. We do not want a situation to arise where local authorities withdraw membership due to potential risk; we need to ensure they do not need to.

Proposal

It is therefore proposed that the Society becomes “incorporated”. Details of the Memorandum of Operation are on the website as previously notified. If this is agreed today then the formal process will be taken forward with a view to completion by September/October. In operational terms the Society will continue to operate as it always has done, although the opportunity is being taken to streamline the committee structure with the creation of two sub-groups for the Development Management Committee (see Annex A).

Whilst this new structure will not formally be agreed until the autumn it is recommended that the Society moves to the new structure with immediate effect. The revised role of the Junior Vice President to incorporate the functionality of Secretary/Treasurer can also be adopted now, pending the formal change.

Recommendations

1. The Society becomes a company limited by guarantee.
2. That a new committee structure be agreed as set out in Annex A.
3. That the role of Junior Vice President be extended to include Secretary/Treasurer with effect from the AGM.

POS STRUCTURE

CABINET

